



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2016-2017
Final Submission
03/29/2018

Mt. San Jacinto College
1499 North State Street
San Jacinto, CA 92583

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Mt. San Jacinto College
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Beth Gomez Vice President of Business Services 951-487-3100 bomez@msjc.edu Beth Gomez Vice President of Business Services 951-487-3100 bgomez@msjc.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 76,041,731	\$ 75,504,869	\$ 60,065,911
	b. Revenue from other sources (non-general fund)	\$ 0	\$ 0	\$ 0
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 10,495,179	\$ 7,362,840	\$ 4,530,520

Expenditures/Transfer

		FY 16/17	FY 15/16	FY 14/15
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 73,950,806	\$ 65,461,807	\$ 56,989,275
	b. Salaries and benefits (General Fund)	\$ 61,208,049	\$ 53,987,838	\$ 46,300,149
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 12,742,757	\$ 10,037,961	\$ 9,208,924

Liabilities

		FY 16/17	FY 15/16	FY 14/15
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 178,325	\$ 563,289	\$ 934,614
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	Yes

	b. What type(s)	N/A	N/A	GO Facilities Bond
	c. Total amount	\$ 0	\$ 0	\$ 70,000,000

		FY 16/17	FY 15/16	FY 14/15
10.	Debt Service Payments (General Fund/Operations)	\$ 2,868,513	\$ 2,034,036	\$ 11,390,000

Other Post Employment

		FY 16/17	FY 15/16	FY 14/15
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 11,590,212	\$ 7,228,287	\$ 7,228,298
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 6,979,140	\$ 4,312,300	\$ 4,312,300
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	40 %	40 %	40 %
	d. UAAL as Percentage of Covered Payroll	13 %	12 %	12 %
	e. Annual Required Contribution (ARC)	\$ 653,370	\$ 743,279	\$ 743,279
	f. Amount of annual contribution to ARC	\$ 1,110,993	\$ 945,442	\$ 827,712

12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	06/30/2017		
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13.	a. Has an irrevocable trust been established for OPEB liabilities? Yes			
		FY 16/17	FY 15/16	FY 14/15
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 500,000	\$ 500,000	\$ 500,000
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 2,321,884	\$ 0

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 16/17	FY 15/16	FY 14/15
		\$ 25,579,923	\$ 22,531,507	\$ 11,818,344

15.	Does the institution prepare cash flow projections during the year?	FY 16/17	FY 15/16	FY 14/15
		Yes	Yes	Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 16/17	FY 15/16	FY 14/15
		12/26/2017	12/20/2016	12/31/2015

17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 16/17	No Findings		
	FY 15/16	No Findings		
	FY 14/15	DSPS student education contracts must be established upon initiation of DSPS services and shall be reviewed and updated annually for every student with a disability participating in DSPS. During the testing of program files, 1 (one) student did not have the proper form in the Districts' files.		

Other Information

18.		FY 16/17	FY 15/16	FY 14/15
	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	12,653	11,832	10,504
	b. Actual Full Time Equivalent Students (FTES):	12,420	11,890	10,698

	c. Funded FTES:	12,420	11,890	10,642
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 16/17 0 %	FY 15/16 0 %	FY 14/15 0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	Yes		
	c. Describe significant fiscal impacts:	None		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS		
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:	None		
	Programs that have been ADDED:	None		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 14/15 12 %	Cohort Year 13/14 8 %	Cohort Year 12/13 18 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes		
	Please describe the leadership change(s)	Outgoing (Retirements) Incoming Bill Vincent, VP of Student Services John Colson, VP of Student Services Becky Elam, VP of Business Services Beth Gomez, VP of Business Services		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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