



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2017-2018
Final Submission
03/28/2019

Mt. San Jacinto College
1499 North State Street
San Jacinto, CA 92583

General Information

2.	District Name:	Mt. San Jacinto College
3.	a. Name of College Chief Business Officer (CBO)	Beth Gomez
	b. Title of College CBO	Vice President of Business Services
	c. Phone number of College CBO	951-487-3100
	d. E-mail of College CBO	bgomez@msjc.edu
	e. Name of District CBO	Beth Gomez
	f. Title of District CBO	Vice President of Business Services
	g. Phone number of District CBO	951-487-3100
	h. E-mail of District CBO	bgomez@msjc.edu

DISTRICT DATA (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
4.	a. Total Unrestricted General Fund Revenues	\$ 82,000,105	\$ 76,041,731	\$ 75,504,869
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 0	\$ 0	\$ 0
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 10,408,924	\$ 10,495,179	\$ 7,362,840
	b. Net Unrestricted General Fund Ending Balance	\$ 14,672,617	\$ 10,408,924	\$ 10,495,179

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	\$ 77,326,374	\$ 73,950,806	\$ 65,461,807
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 64,663,752	\$ 61,208,049	\$ 53,987,838
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 12,662,622	\$ 12,742,757	\$ 11,473,969
	d. Unrestricted General Fund Ending Balance	\$ 14,672,617	\$ 10,408,924	\$ 10,495,179

Liabilities

7.	Did the district borrow funds for cash flow purposes?	FY 17/18	FY 16/17	FY 15/16
		No	No	No
Total Borrowing				
		FY 17/18	FY 16/17	FY 15/16
8.	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 178,325	\$ 563,289

9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	FY 17/18 No	FY 16/17 No	FY 15/16 No
	b. What type(s)	N/A	N/A	N/A
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 17/18 \$ 0	FY 16/17 \$ 0	FY 15/16 \$ 0

Other Post Employment Benefits

11.	(Source: Most Recent District Audit)	FY 17/18		
	a. Total OPEB Liability (TOL) for OPEB	\$ 12,451,710		
	b. Net OPEB Liability (NOL) for OPEB	\$ 6,978,826		
	c. Funded Ratio (Fiduciary Net Position (FNP/TOL)	44 %		
	d. NOL as Percentage of OPEB Payroll	12 %		
	e. Service Cost (SC)	\$ 683,856		
	f. Amount of annual contribution to SC and NOL	\$ 1,819,226		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	02/18/2019		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	FY 17/18 \$ 500,000	FY 16/17 \$ 500,000	FY 15/16 \$ 500,000
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 2,321,884
	d. OPEB Irrevocable Trust Balance	\$ 5,475,696	\$ 4,611,072	\$ 3,719,911

Cash Position

14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	FY 17/18 \$ 29,627,720	FY 16/17 \$ 25,579,923	FY 15/16 \$ 22,531,507
15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	12/31/2018
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 17/18	No Findings
	FY 16/17	No Findings
	FY 15/16	No findings

Other District Information

18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	FY 17/18 12,420	FY 16/17 12,653	FY 15/16 11,832
	b. Actual Full Time Equivalent Students (FTES):	10,805	12,420	11,890
19.	Number of FTES shifted <u>into</u> the fiscal year	FY 17/18 12	FY 16/17 505	FY 15/16 505
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	Yes		
	c. Describe significant fiscal impacts:	None		

College Data

21.	NOTE: For a single college district the information is the same that was entered into the District section (Question 18) of the report.			
	a. Budgeted or Target Full Time Equivalent Students (FTES)	FY 17/18 12,420	FY 16/17 12,653	FY 15/16 11,832
	b. Actual Full Time Equivalent Students (FTES)	10,805	12,420	11,890
22.	Final Unrestricted General Fund allocation from the District	FY 17/18 \$ 82,000,106	FY 16/17 \$ 76,041,731	FY 15/16 \$ 75,504,869
23.	Final Unrestricted General Fund Expenditures	FY 17/18 \$ 77,326,374	FY 16/17 \$ 73,950,806	FY 15/16 \$ 65,461,807
24.	Final Unrestricted General Fund Ending Balance	FY 17/18 \$ 14,672,617	FY 16/17 \$ 10,408,924	FY 15/16 \$ 10,495,179
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 17/18 100 %	FY 16/17 100 %	FY 15/16 100 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015 14 %	Cohort Year 2014 12 %	Cohort Year 2013 8 %
27.	Were there any executive or senior administration leadership changes at the college during the fiscal year?	No		
	Please describe the leadership change(s)			

The data included in this report are certified as a complete and accurate representation of the reporting college.

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