

# Kristen Grimes

**Subject:** FW: ACCJC - Annual Fiscal Report Submission

This confirms that the Annual Fiscal Report to ACCJC was submitted by Dr. Roger Schultz <rschultz@msjc.edu> on 03/27/2013.

Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



## Western Association of Schools and Colleges Accrediting Commission for Community and Junior Colleges

**Annual Fiscal Report**  
Reporting Year: 2011-2012  
**Final Submission**  
03/27/2013

Mt. San Jacinto College  
1499 North State Street  
San Jacinto, CA 92583

### General Information

#	Question	Answer
1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Mt. San Jacinto Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Becky Elam</b> <b>Vice President of Business Services</b> <b>(951) 487-3100</b> belam@msjc.edu <b>Becky Elam</b> <b>Vice President of Business Services</b> <b>(951) 487-3100</b> <strong>belam@msjc.edu

### Stability of Revenue

	FY 11/12	FY 10/11	FY 09/10
4. Annual unrestricted fund revenues from all sources	<b>\$ 51,948,955</b>	<b>\$ 56,962,643</b>	<b>\$ 57,470,943</b>
5. a. Revenue from other sources	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
b. Identify source(s)	<b>N/A</b>	<b>n/a</b>	<b>n/a</b>

**Expenditures/Transfe**

		FY 11/12	FY 10/11	FY 09/10
6.	Total annual unrestricted expenditures	\$ 48,671,349	\$ 52,659,893	\$ 54,551,434
	a. Salaries and benefits	\$ 43,154,848	\$ 45,100,638	\$ 45,173,092
	b. Other expenditures/outgo	\$ 8,267,346	\$ 8,205,048	\$ 8,663,505
	c. Inter-fund transfers in and out	\$ 1,551,905	\$ 2,273,716	\$ 2,253,614
	d. Net beginning balance	\$ -4,302,750	\$ -2,919,509	\$ -1,538,777
	e. Audit adjustments	\$ 0	\$ 0	\$ 0

		FY 11/12	FY 10/11	FY 09/10
7.	a. CALCULATED FIELD automatically completed (Unrestricted Ending GF Balance)\$	\$ 4,302,750	\$ 2,919,509	
		\$ 3,277,606		
	b. CALCULATED FIELD automatically completed (Ending GF Balance as % of unrestricted revenue)	6.3 %	7.6 %	5.1 %
	c. Explain a negative ending fund balance			

**Liabilities**

		FY 11/12	FY 10/11	FY 09/10
8.	Total Local borrowing (such as COPs and TRANS)	\$ 4,330,767		\$ 3,530,000 6,420,000

9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	N
	b. What type(s)	
	c. Total amount	

10. FY 11/12

Total long-term debt **\$ 16,523,577**

FY 1

Local borrowing as percentage of total liabilities **1**

11.

### Other Post Employmen

	FY 11/12	FY 10/11	FY 09/10
12. a. Actuarial Accrued Liability (AAL) for OPEB:	<b>\$ 3,948,140</b>	<b>\$ 3,948,140&gt;</b>	<b>\$ 4,856,592&gt;</b>
b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	<b>\$ 1,940,061</b>	<b>\$ 2,499,263</b>	<b>\$ 3,700,305</b>
13. Annual Required Contribution (ARC)	<b>\$ 496,244</b>	<b>\$ 496,244</b>	<b>\$ 544,868</b>
14. Amount of annual contribution to ARC:	<b>\$ 270,314</b>	<b>\$ 774,997</b>	<b>\$ 201,876</b>
15. Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>07/01/2011</b>		
16. Has an irrevocable trust been established for OPEB liabilities?	<b>Yes</b>		

### Cash Position

	FY 11/12	FY 10/11	FY 09/10
17. Cash Balance: Unrestricted General Fund:	<b>\$ 173,985</b>	<b>\$ 4,576,167</b>	<b>\$ 4,161,535</b>
18. Does the institution prepare cash flow projections during the year?	<b>Yes</b>	<b>Yes</b>	<b>Yes&lt; /font&gt;</b>
19. Did the institution borrow funds for cash flow purposes?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>
20. Were loans repaid within the required repayment period?	<b>Yes</b>	<b>&lt;Yes</b>	<b>Yes</b>

## Annual Audit Informa

		FY 11/12	FY 10/11	FY 09/10
21.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	<b>03/19/2013</b>	<b>02/08/2012</b>	<b>05/27/2011</b>
22.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	<p>FY 11/12 <b>None.</b></p> <p>FY 10/11 <b>Return of Title IV Funds 45 days post withdrawal. Post withdrawal disbursement 45 days post withdrawal. Title IV assistance in an eligible program. Vendor debarment verification from receiving federal funds. Residency determination for credit courses. Support documentation for positive attendance.</b></p> <p>FY 09/10 <b>Load banking and IRS regulation of constructive receipt. Return of Title IV Funds 45 days post withdrawal. FFEI Loan disbursement. ARRA Stabilization Fund segregation. Open enrollment advertising for exclusive online courses. Concurrent enrollment identification. Census roster certification.</b></p>		
23.	Explanatory information about submitting the annual audit report, if any (e.g. delays in annual report submission, incomplete information, special circumstances):	<p>FY 11/12 <b>None.</b></p> <p>FY 10/11 <b>None.</b></p> <p>FY 09/10 <b>None.</b></p>		

## Other Information

		FY 11/12	FY 10/11	FY 09/10
24.	a. Budgeted Full Time Equivalent Students (FTES):	<b>10,500</b>	<b>11,400</b>	<b>10,977</b>
	b. Actual Full Time Equivalent Students (FTES):	<b>10,684</b>	<b>11,509</b>	<b>13,023</b>
25.	Federal Financial Aid programs in which the College participates (check all that apply):	<b>Pell</b> <b>FSEOG</b> <b>FWS</b>		
26.	USDE official cohort Student Loan Default Rate (FSLD):	<b>22 %</b>	<b>20 %</b>	<b>16 %</b>
27.		Cohort Year 10/11	Cohort Year 09/10	Cohort Year 08/09

Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:

0 %	0 %	0 %
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28.

- a. During the reporting period, did the institution settle any contracts with employee bargaining units? **Yes**
- b. Did any negotiations remain open? **Yes**
- c. Did any contract settlements exceed the institutional COLA for the year? **No**
- d. Describe significant fiscal impacts:

**Furlough of 6 days for Classified, Management, Supervisory and Confidential employees**

29.

Were there any executive or senior administration leadership changes at the institution during the fiscal year? **Yes**

Please describe the leadership change(s)

**Vice President of Instruction Retired. Vice President of Student Services filled in for 8 months. Interim Provost was hired until a permanent replacement is appointed.**

**The data included in this report are certified as a complete and accurate representation of the reporting institution.**

If you need additional assistance, please contact the commission.

Sincerely,

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Novato, CA 94949  
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phone: 415-506-0234