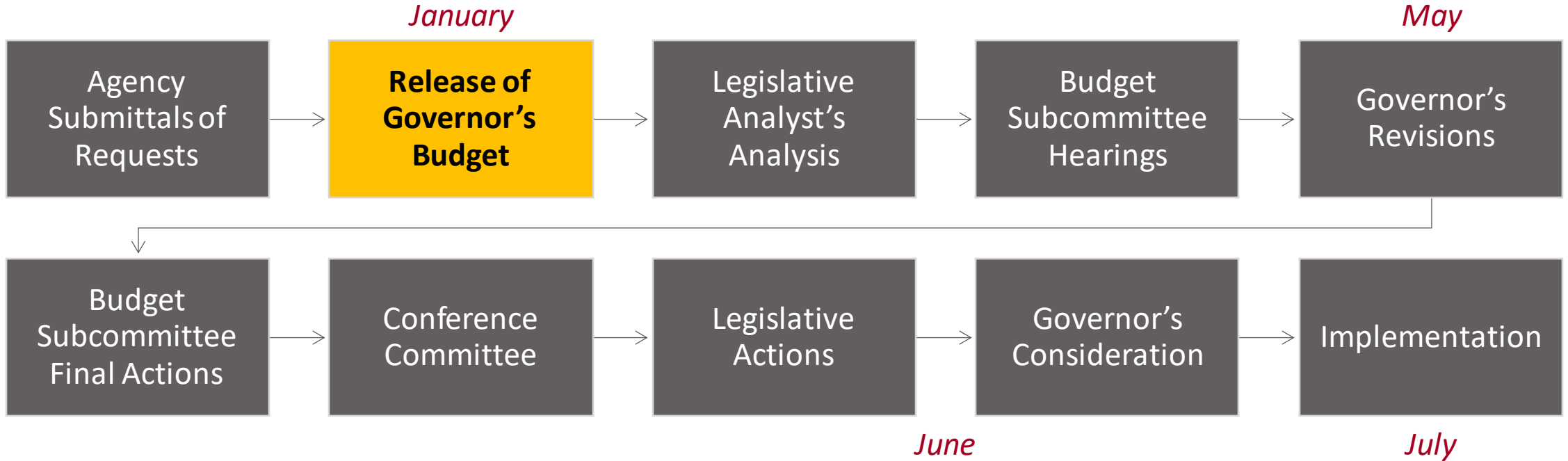


Governor's Proposed 2023-2024 Budget

Board of Trustees Meeting
02/09/2023

MSJC | Mt. San Jacinto
College

State Budget Development Process

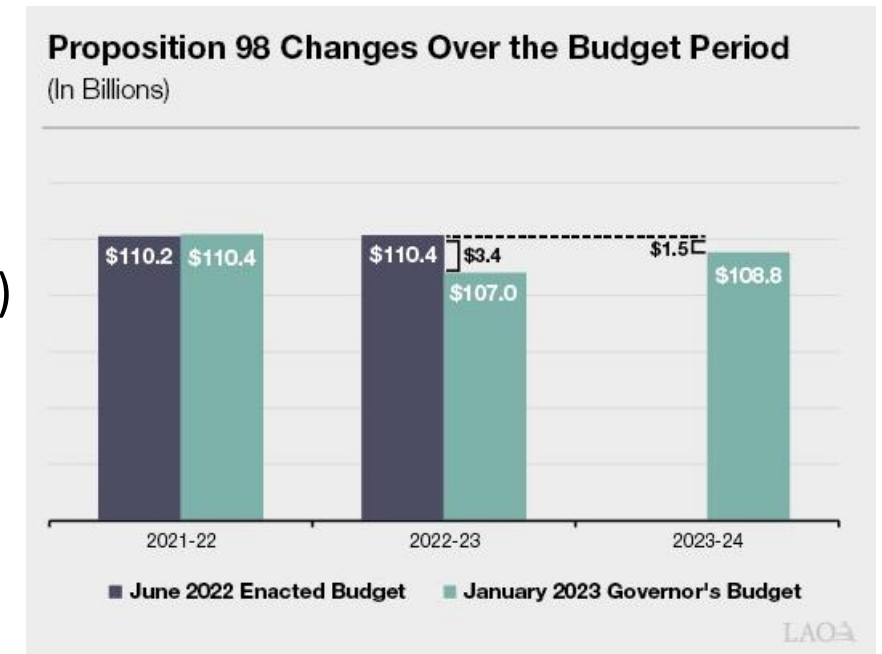


2023-24 Proposed Budget Priorities

- **Funding for key education priorities:**
 - Implementing universal transitional kindergarten
 - Increasing subsidized childcare availability
 - Implementing universal school meals
 - Maintaining higher education compacts with UC & CSU, & multi-year roadmap with CCCs
- **Maintenance of funding for advancing Administration's climate agenda**
- **Continuing investments in expansion of health care access**
- **Maintenance of investments to address homelessness and housing production incentives.**

2023-24 Proposed Budget Features

- Assumes a slowing, but still growing economy at national & state levels
- Revenues falling behind budget act projections
- **Projected \$22.5B budget gap**
 - Funding delays (\$7.4B)
 - Reductions/Pullbacks from 2021-22 & 2022-23 budgets (\$5.7B)
 - Fund shifts (\$4.3B)
 - Trigger reductions (\$3.9B)
 - Limited revenue generation/borrowing (\$1.2B)
- **No withdraws from the state's reserve accounts**

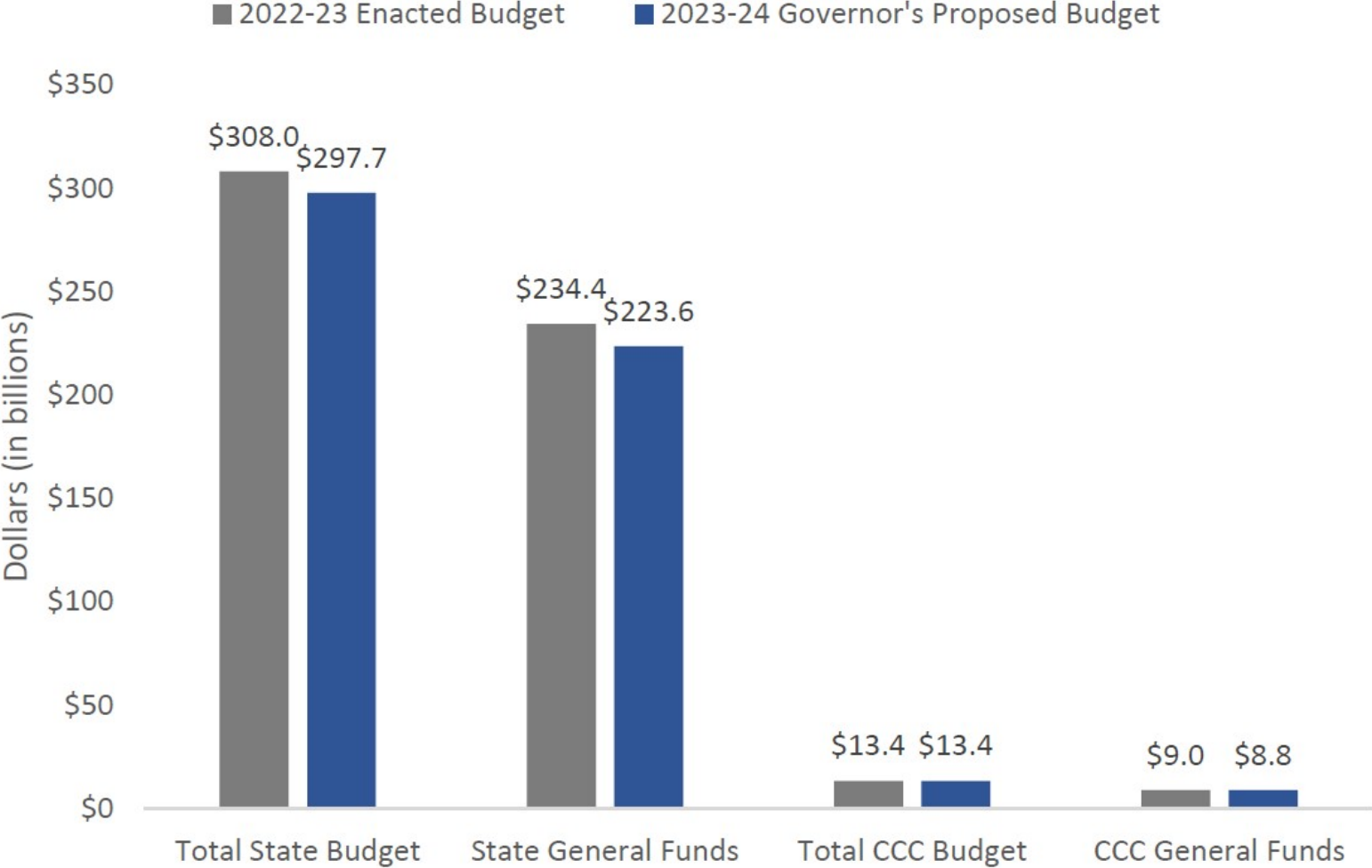


Proposition 98 Funding by Source (In Millions)

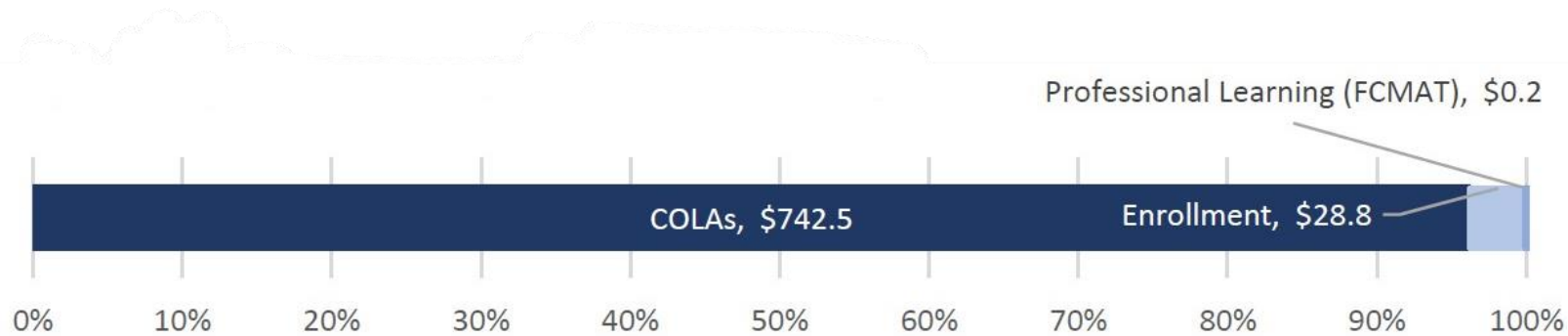
Source	2021-22 Revised	2022-23 Revised	2023-24 Proposed	Change From 2022-23 Amount	Change From 2022-23 Percent
ALL PROPOSITION 98 PROGRAMS					
General Fund	\$83,630	\$79,103	\$79,613	\$510	1%
Local property tax	26,785	27,889	29,204	1,315	5%
Totals	\$110,415	\$106,991	\$108,816	\$1,825	2%
COMMUNITY COLLEGES ONLY ^a					
General Fund	\$8,790	\$8,713	\$8,758	\$45	1%
Local property tax	3,512	3,648	3,811	164	4%
Totals	\$12,301	\$12,360	\$12,569	\$209	2%

^a CCC totals include resources that go to the K-12 system via the Adult Education, Apprenticeship, and K-12 Strong Workforce programs.

2023-24 Proposed Budget vs. 2022-23 Enacted Budget



CCC Proposed New Ongoing Investments (In Millions)

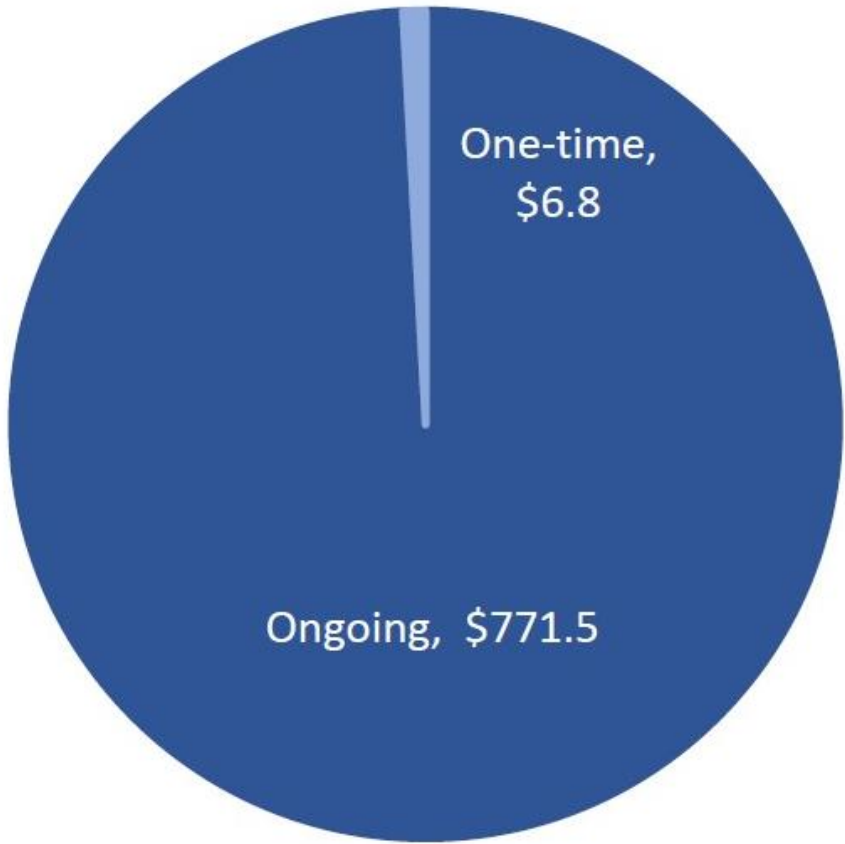


- 8.13% COLA for SCFF, Adult Education, Apprenticeship, EOPS, DSPS, CalWORKS, Mandates Block Grant, CARE, & Childcare
- 0.5% Enrollment Growth

CCC Proposed One-time Investments (In Millions)

Prior Year Deferred Maintenance & Instructional Support Funding Reduction	-\$213.0
Retention & Enrollment Strategies Support	\$200.0
Workforce Training Grants	\$14.0
Reappropriation for Prior Year SCFF Funding	\$5.7
FCMAT Professional Learning Opportunities	\$0.1
Total	\$6.8

Ongoing vs. One-time Investments



Questions?